

Kazakhstan

AEQUITAS Law Firm

International Agreements

Framework Agreement on Development of Comprehensive Cooperation in the Field of Oil and Gas between Government of the Republic of Kazakhstan and Government of the People's Republic of China. (Beijing, May 17, 2004).

[*Note: the Agreement was approved by Decree No. 543 of the Government of the Republic of Kazakhstan dated May 14, 2004.*]

Decrees of RK Government

1. Decree No. 424 of the Government of the Republic of Kazakhstan, On the Approval of the Rules of the Main Railway Network Use, dated April 16, 2004.

[*Note: these Rules regulate relations between the main network operator, carriers, and authorized body that implements state policy in the field of transport during the process of organization and use of the main network.*]

2. Decree No. 458 of the Government of the Republic of Kazakhstan as of April 23, 2004, On Amendments to Decree No. 1194 of the Government of the Republic of Kazakhstan, dated November 28, 2003.

[*Note: the Decree approved model agreements for services of natural gas transportation, for services of natural gas storing, for supply of gas through group-tank farms, for services of water-supply and/or sewerage receipt, and for services of oil transportation.*]

3. Decree No. 463 of the Republic of Kazakhstan as of April 24, 2004, On Signing of Agreement on Cooperation for Delivery of Kazakhstani Oil to Ukraine and its Transit via the Ukraine, between the Government of the Republic of Kazakhstan and the Cabinet of Ministries of the Ukraine.
4. Decree No. 475 of the Government of the Republic of Kazakhstan as of April 28, 2004, On Approval of the List of Fixed Assets Imported by Lessor to Transfer it to Financial Leasing under Financial Leasing Agreements, which Import is Exempted from Value Added Tax.

[*Note: the Decree in accordance with Article 234 of Code of the Republic of Kazakhstan as of June 12, 2001, On Taxes and Other Compulsory Payments to Budget, (the Tax Code) approves the list of fixed assets facilities imported by lessor to transfer it to financial leasing under financial leasing agreements, which import exempted form value added tax.*]

5. Decree No. 579 of the Government of the Republic of Kazakhstan, On Concluding the Memorandum between the Government of the Republic of Kazakhstan and the Government of the Russian Federation for Further Development of the Cooperation in the Fuel and Energy Complex, dated May 24, 2004.

6. Decree No. 609 of the Government of the Republic of Kazakhstan, On Signing of the Framework Agreement among the Government of the United States of America and the Government of the Republic of Kazakhstan, the Government of the Republic of Kyrgyzstan, the Government of the Republic of Tajikistan, the Government of the Republic of Turkmenistan and the Government of the Republic of Uzbekistan for Development of the Relations in the Field of Trade and Investment, dated June 1, 2004.

[*Note: the objective of the Agreement is to establish an attractive investment climate, to ensure favorable conditions for the long-term development and diversification of trade, etc.*]

7. Decree No. 620 of the Government of the Republic of Kazakhstan, On Establishing an Interdepartmental Commission for the Issues of Legal Status of the Caspian Sea, dated June 4, 2004.

[*Note: The Decree has established an interdepartmental commission for the issues of legal status of the Caspian Sea and the Regulations of such commission were approved.*]

8. Decree No. 632 of the Government of the Republic of Kazakhstan, On Approval of the List of Types of Activities on Processing the Oil and (or) Gas Products Extracted from the Subsoil of the Republic of Kazakhstan, dated June 7, 2004.

[Note: The list shall be approved in accordance with Article 119-1 of the Code of the Republic of Kazakhstan, On Taxes and Other Mandatory Payments to the Budget, dated June 12, 2001 (the Tax Code) dealing with the taxation of certain organizations which carry out activities in the petrochemical industry].

9. Decree No. 669 of the Government of the Republic of Kazakhstan, On Approval of the Program for Development of the Gas Industry of the Republic of Kazakhstan for the Years 2004–2010, dated June 18, 2004.

[Note: The program is aimed at the growth of the social and economic effect by the increase of volumes of international transit and rational utilization of internal gas resources, etc.].

Acts of Ministries and Departments of RK

Order No. 230-OD as of May 14, 2004 of the Chairman of Agency of the Republic of Kazakhstan for Regulation of Natural Monopolies and Competition Protection, On the Approval of the Methods of Calculation of Temporary Reducing Coefficient to Tariffs (Prices, Rates of Levies) for Gas Transportation Services through Trunk and (or) distribution pipelines.

[Note: Methods determines mechanism of calculation of calculation of temporary reducing coefficient of tariffs (Prices, Rates of Levies) for services of gas transportation through trunk and (or) distribution pipelines]. □

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