CIS Legal Updates

Kazakhstan

By Aequitas Law Firm

Laws of RK

Law No. 574-2 of the Republic of Kazakhstan, On Internal Water Transport, dated July 6, 2004

[*Note:* the Law regulates relations between state bodies, individuals, and legal entities in the field of internal water transport during navigation, conveyance of passengers, goods, and luggage, determines their rights, obligations, and responsibility, including other regulations in that field];

Law No. 576-2 of the Republic of Kazakhstan, *On Investment Funds,* dated July 7, 2004

[*Note:* the Law determines the legal status and conditions of existence of the joint-stock and share investment funds, regulates the relations associated with the activities of the professional players of the security market for ensuring investment funds functioning, and establishes the procedure for state regulation of investment funds];

Law No.580-2 of the Republic of Kazakhstan, On Compulsory Insurance of the Civil Liability of the Objects' Owners which Activities Associate with the Risk of Causing Damage to Third Parties, dated July 7, 2004

[*Note:* the Law regulates the relations in the field of compulsory insurance of the civil liability of the objects' owners which activities associate with the risk of causing damage to thirds parties as the result of averages at such objects];

Law No. 588-2 of the Republic of Kazakhstan, *On Power Industry,* dated July 9, 2004

[*Note:* the Law regulates the relations arising during production, transmission, and use of electric and heat energy];

Law No. 593-2 of the Republic of Kazakhstan, On Conservation, Reproduction, and Use of Fauna, dated July 9, 2004

[*Note:* the Law is aimed at ensuring the conditions for the fauna conservation and biological diversity, and regulates the relations in the field of conservation, reproduction, and use of fauna].

Decrees and Orders of RK

Decree No. 743 of the Government of the Republic of Kazakhstan, *The Issues of the Agency of the Republic of Kazakhstan for Regulation of Natural Monopolies and Protection of Competition*, dated July 7, 2004

[*Note:* the Decree has approved the Regulations on the Agency of the Republic of Kazakhstan for Regulation of Natural Monopolies and Protection of Competition, and also the list of territorial bodies of the Agency].

Order No. 284-I of the Ministry of Transport and Communications of the Republic of Kazakhstan, On Approval of the Rules for Determination of Size, Regime for Use of Lands of Conservation Zones and Use of Land for Rail Transport Needs within the Land Allotment, dated July 23, 2004

[*Note:* the Rules regulate the procedure of establishing and use of conservation zones and railroad land allotments with a purpose to ensure safety operation of railway lines and other objects of the railway transport, including the activities of the participants of the transportation process].